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## Nephil Matangi Maskay

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**Education** 1/1994 - 6/1998 Claremont Graduate University California, USA  
Ph.D. in Economics

8/1991 - 1/1994 Claremont Graduate School California, USA  
MA in Economics

8/1987 - 6/1991 University of Virginia Virginia, USA  
BA in Economics and Psychology

**Current Positions** 6/2000 - present  
*Deputy Director, Research Department*

Nepal Rastra (Central) Bank Baluwatar, Kathmandu, NEPAL

- Chief of International Finance Division (6/2000 - present); Executive Editor of *Economic Review: Occasional Paper* (Issue No. 14 [2002])

9/1999 - present  
*Visiting Lecturer of Economics*

Patan Multiple Campus, Tribhuvan University Lalitpur, NEPAL

- Teaching MA 2<sup>nd</sup> year course in Economic of Nepal (Nepalese Monetary System; since 1999) and Monetary Economics (Balance of Payments; since 2002).
- Consulting Editor, *Economic Journal of Development Issues*

6/1999 - present  
*Research Associate*

The Claremont Institute for Economic Policy Studies California, USA

**Recent Research and Employment History** 1/2000 - 6/2000  
*Team Member*

NESOAE/SILT (Consulting Company) Kathmandu, NEPAL

- Research Project Title: "Feasibility of Using National Currencies in SAARC Trade" for the Nepal Rastra (Central) Bank.

9/1998 - 8/1999

*Walter D. Foss Visiting Assistant Professor of Economics*

College of Wooster Ohio, USA

- Taught Development Economics, International Finance and Principles of Economics.
- Advised three Junior and two Senior Independent Studies as well as having had been second reader to three Senior Independent Studies.
- Member of Curriculum Committee for International Relations.

Summer 1996 & 1997

*Visiting Research Scholar*

CEDA, Tribhuvan University Kathmandu, NEPAL

- Researched monetary policy, and others, leading to publications.

**Recent Relevant Publications** Maskay, Nephil Matangi. "South Asian Monetary Integration in Light of the Optimum Currency Area Criteria of Patterns of Shocks." *South Asia Economic Journal*. **2:2** (2001) 203-219.

Maskay, Nephil Matangi. "Economic Factors Influencing the Probability of Adjustments in Nepal's Exchange Rate Policy with the Indian Currency; A Binomial Probit Analysis for the Period of 1976 - 1998." *Economic Review (of Nepal Rastra [Central] Bank)*. **Occasional Paper Number 13** (March 2001) 35 - 49.

Maskay, Nephil Matangi. "A Cautionary Note in Using Patterns of Shocks to Determine Optimal Exchange Rate Policy; An Exploration of Nepalese and Indian Exchange Rate Relations of 1964 - 1994." *Applied Economics*. **Vol. 32, No. 4** (March 2000) 491 - 498.

Maskay, Nephil Matangi. The Exchange Rate Policy of Nepal vis-à-vis the Indian Currency. Nepal : Nepal Foundation for Advanced Studies. 2000.

Maskay, Nephil Matangi. "Of Real Output Shocks and Monetary Policy Analysis; Lessons from a Cointegration Analysis of Nepalese and Indian Monetary Relations 1964 - 1994." *Economic Review (of Nepal Rastra [Central] Bank)*. **Occasional Paper Number 12** (March 2000) 17 - 28.

Maskay, Nephil Matangi (with Nara Bahadur Thapa). "The Evolution of Nepal's Exchange Rate Policy with India during the Twentieth Century." *Economic Journal of Development Issues*. **Vol. 1, No. 1** (Jan - June 2000) 47 - 54.

Maskay, Nephil Matangi. "Addressing the 'Unholy' Trinity in Nepal-India Monetary Relations; Lessons from Bretton Woods, the Exchange Rate Mechanism and the Present Asian Currency Crisis." *Economic Journal of Nepal*. **Vol. 22, No. 3**. (July - Sept. 1999) 103 - 155.

Maskay, Nephil Matangi. "A Note on a Single Currency for SAARC." *Indian Economic Journal*. **46 (1)**. ( July - Sept 1998/99). 118 - 210.

Maskay, Nephil Matangi. "A Comment on Empirical Estimation of Patterns of Shocks Utilizing the VAR Methodology on Developing Countries." *Journal of Economic Integration*. **Vol. 13(3)** (September 1998) 544 - 548.

Maskay, Nephil Matangi. "The Impact of the Indian Monetary Policy and the Official Exchange Rate on Nepalese Monetary Policy." *Economic Review (of Nepal Rastra [Central] Bank)*. **Occasional Paper Number 10** (March 1998) 44 - 63.

**Professional Membership**

American Economic Association (1998 - present)

Nepal Health Economics Association (2000 - present; life member)

- Member, Executive Committee (2001 - 1/2002); Member Secretary, Executive Committee (1/2002 - present)

Western Economic Association (2001 - present)