

## Curriculum Vita

**Hari K. Nagarajan**

### Home Address

4/402 East End Apartments  
Mayur Vihar Phase-I (Extension)  
Research  
New Delhi  
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### Office Address

Principal Economist  
National Council of Applied Economic  
11 Indraprastha Estate, New Delhi 110002  
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### **Education**

Doctor of Philosophy (Ph.D.)  
*University of Oklahoma, Norman, U.S.A (1993)*

Master of Commerce (M.Com)  
*Madurai University, Madurai, India (1983)*

### **Work Experience**

#### Teaching

July 1993 – December 1995  
*Assistant Professor (Economics)*  
*Indian Institute of Management, Bangalore, INDIA*

January 1996 – December 1999  
*Associate Professor (Economics)*  
*Indian Institute of Management, Bangalore, INDIA*

January 2000 – to present  
*Principal National Council of Applied Economic Research (NCAER)*  
*New Delhi, INDIA*

### **Research**

#### **A. Papers (Already Published)**

“Market Integration in Indian Agriculture”, *Economic Systems*, Vol.21 (3), 1997

“Wholesale Stocks and Hoarding in Rice Markets in India”, *Economic and Political Weekly*, Vol. 33, no. 41, October 10 – 16, 1998, pp. 2658 – 2661.

“Market Integration, Price efficiency and Short-Run Dynamics – A Tale of Two National Stock Markets”, *Economic and Political Weekly*, Vol. 34, no. 3 and 4, January 16 – 23, 1999, pp. 195 – 202.

“Real Consumption Levels and the Public Distribution System in India”, *Economic and Political Weekly*, Vol. 34, no. 15, April 10 - 16, 1999, pp. 919 – 927.

“Components of the Wholesale Bid-Ask Spread and the Structure of Grain Markets: The Case of Rice in India, *Agricultural Economics*, Vol. 21, 1999, pp. 173 – 189.

***Forthcoming Papers (Papers Accepted for Publication)***

“Fiscal Federalism and Competitive Bidding” *Journal of Public Economics* (Forthcoming)

“Noisy Vertical Markets” *Agricultural Economics* (Forthcoming)

“Price Transmission in Vertical markets-a Comment and an Extension” *Applied Economics Letters* (Forthcoming)

“Structure and Evolution of the Indian Two-Wheeler Industry” *International Journal of Transport Economics* (Forthcoming)

“Predatory State” *Journal of Public Economics* (Forthcoming)

“Agricultural Prices and Poverty” *Journal of Development Studies* (Forthcoming)

**B. Sponsored projects**

- 1) “*Structure of Food grain Prices in India*” **(Commissioned by the Ministry of Civil Supplies, Government of India).**

This study focuses on the two major crops grown in India, viz., rice and, wheat. The objectives of this study were, to, a) examine the price efficiency of the various wholesale and retail grain markets, b) investigate the impact of the Public Distribution System, on the consumption levels of the food grains, and, c) determine whether, subsidies such as support, and, procurement prices, have had any inflationary impact on the food grain prices.

- 2) ***“Price Discovery in Indian Stock Markets” (Commissioned by the Ministry of Finance, Government of India and, the FIRE (Financial Institutions Reforms and Expansions) project (funded by USAID) of Price Waterhouse.)***

This study examines the efficiency of the various stock exchanges in India, with reference to the process of price discovery. The degree of interconnectedness of the various exchanges is determined. The role and the viability of regional exchanges in fostering regional economic growth are also examined. The presence of any form of “domino” effect in price changes within and across exchanges is tested for.

- 3) ***“Village Economy: Land Fragmentation and Implications for Productivity, Agrarian Reforms and, Anti-Poverty Policies-The Case of Mahanadi and Kaveri Deltas” (Commissioned by the Planning Commission, Government of India)***

The study examines issues pertaining to efficiency of cultivation of crops in typical tail-end villages in the two river valleys. Specifically it addresses: a) impact of fragmentation of land holdings on efficiency, b) factors affecting crop choice, c) the impact of exogenous shocks such as the new trade agreements, the removal of subsidies etc., on farm level efficiency, d) the extent of poverty and vulnerability and the factors contributing to these, and e) the impact of land reforms, antipoverty policies, etc., on poverty and vulnerability. A panel data assembled through surveys (5000 households surveyed over 5 years in 6 villages) is used for the analysis.

### **C. Conferences**

1. Canadian Economics Association, Kingstown. Canada, 1997.
2. Indian Econometric Society, Hyderabad, India, 1997.
3. 13<sup>th</sup> Annual Congress of the European Economic Association, Berlin, September 1998.
4. 27<sup>th</sup> Annual Conference of the European Association for Research in Industrial Economics, Lausanne, July 2000
5. 8<sup>th</sup> Annual Conference of the Public Finance Association, Seville, August 2000.